



## NALCO to Invest 5000 Cr to Damanjodi Refinery

National Aluminium Company (Nalco) plans to add the fifth stream to its alumina refinery at Damanjodi in Koraput district. The capacity of the stream will be around one million tonne per annum (mtpa) worth around 5000 crore.

Addressing the shareholders during 32nd annual general meeting Chairman cum Managing Director of Nalco Ansuman Das said "Subject to availability of Pottangi mines, our company has plans to go for fifth stream refinery based on medium pressure digestion technology".

He further said "With the addition of the new stream, the capacity of the refinery at Damanjodi is set to reach 3.3 Mtpa".

"Nalco is pursuing with the state government for obtaining the Pottangi bauxite mines, which has mineable reserve of about 70 million tone" added Das.

Nalco which has diversified into the renewable energy business expects to commission its second wind power project of 47.6 Mw at Jaisalmer in Rajasthan at an investment of Rs 283 crore in the next two months. In addition, the navaratna company plans to set up its wind power project in the mined out area of its bauxite mines at Damanjodi for which it has already prepared a detailed feasibility report.

The company has already obtained the approval of the state government's High Level Clearance Authority to set

*"Subject to availability of Pottangi mines, our company has plans to go for fifth stream refinery based on medium pressure digestion technology".*

*He further said "With the addition of the new stream, the capacity of the refinery at Damanjodi is set to reach 3.3 Mtpa".*

**- ANSUMAN DAS**

**Chairman cum MD, Nalco**

up a new 0.5 mtpa aluminium smelter and 1,260 MW captive power plants (CPP) at a cost of Rs 16,450 crore at Kepse in Sundergarh district.

"Site selection study and preliminary land survey for the proposed project is underway. Your company is actively pursuing for allocation of coal block for the said project, which would be necessary to make the project viable," the CMD added.

"We have also signed a memorandum of understanding (MoU) with Gujarat Alkalis and Chemicals Ltd (GACL) for setting up of a caustic soda plant. The detailed project report (DPR) is under preparation" added Das.

It has posted a higher net sales turnover of Rs 6,809 crore in 2012-13, which is 4.75 per cent growth over Rs 6,500 crore achieved in the 2011-12.

Das said "the rise in sales turnover is mostly attributed to higher production and sale of alumina. Net profit of the company, however, slumped 30.23 per cent in 2012-13 to Rs 593 crore compared to Rs 850 crore due to escalating input costs and weak aluminum prices".

Stating that aluminium demand in India is on the edge to grow at 7-8 per cent annually, the CMD said domestic consumption is likely to increase with rising usage of aluminium in various application areas and major drivers for this growth would be from power generation & transmission, building & construction and automobile sectors.

