



CEO Mr. Ramzi Hermiz

Shiloh Industries opens automotive part facility

Tennessee Ohio-based Shiloh Industries has opened an automotive parts facility in Clarksville, Tennessee as per reports. The company has spent USD 20 million re-tooling a plant formerly owned by Contech Castings and has begun hiring 150 people to produce an assortment of lightweight chassis, body-in-white and power-train parts.

CEO Mr. Ramzi Hermiz said, "Shiloh has a growing volume of business with both Nissan and Volkswagen, both of which have automotive factories in Tennessee. The company also supplies BMW, Magna and ZF in the state."

Mr. Hermiz said, "Company is expanding its capacity for aluminium casting in the USA, Mexico and Europe in response to an industry push to convert stamped steel components into lighter-weight aluminium in their bid for improved fuel economy. The transition to structural aluminium die-cast components around the industry is significant. It's happening in all makes and models."

Mr. Hermiz also said that Shiloh is considering additional investment at Clarksville to install production tooling for parts made out of light-weight magnesium.

TATA Motors sales rise 10%

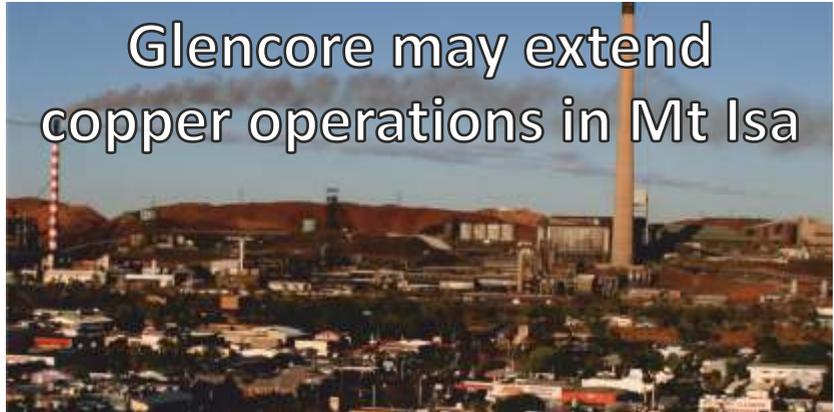


TATA Motors reported 10% increase in total sales at 41,734 units in December, as against 37,836 units in the same month last year. The company in a statement said that domestic sales of TATA commercial and passenger vehicles grew by 8% at 37,776 units as compared to 35,010 units in December 2013.

Sales of passenger vehicles in the domestic market in December stood at 12,040 units, up 30% from 9,272 units in December 2013. It said that in the commercial vehicles segment, domestic sales remained flat at 25,736 units during the month.

Exports during the month as stood at 3,958 units as against 2,826 units in the year-ago month, up 40%.

Glencore may extend copper operations in Mt Isa



Glencore could extend its copper operations in Mt Isa, with Minister for Environment and Heritage Protection Andrew Powell saying he expects a development proposal from the company shortly.

Glencore is set to close its smelting and refining operations by 2016 but access to more concentrate has raised hopes operations could continue until 2020. Mike Westerman, chief operating officer of Glencore's North Queensland Copper Assets said the company is reviewing the potential of a small open cut copper pit within existing operations. "Any option to extend the life of the copper smelter must be economically viable, environmentally sustainable and supported by the local community," Westerman said.

"We continue to review our business to ensure we are competitive in the global market and we are always exploring options to extend the life of our assets." Mount Isa Mayor Tony McGrady has previously said keeping the smelter open would be "the shot in the arm" the community needs. "This is about securing more than 800 jobs in Mount Isa and our sister city of Townsville and 4000 jobs across Queensland," Cr McGrady said.

Powell said the government would ensure the timely assessment of Glencore's plans once they are received.