

Sesa Sterlite wins National Energy Conservation Award 2014



Ministry of Power, Government of India at New Delhi.

Ministry of Power awards different companies for creating benchmarks in energy conservation on 'The National Energy Conservation Day' every year. BEE evaluates the energy consumption data and shortlists companies. These shortlisted organizations are audited by Ministry of Power, Government of India. Based on their recommendations, the energy conservation award is decided.

This is for the second successive time SSLT, Jharsuguda Aluminium Smelter Plant has been recognised by Government of India for its commitment towards energy conservation. SSLT has undertaken many energy conservation initiatives for achieving benchmark energy efficiency by implementing innovative projects such as pot cell voltage reduction by lining design change and fuel oil consumption reduction by process optimisation.

SSLT has also adopted best in class practices and Energy Management Systems which include ISO:50001. In the field of energy conservation, this year, SSLT's Jharsuguda Aluminium Smelter Plant also received many National and International awards which includes the 'Excellent Energy Efficient unit' award from CII and 'Best Energy Efficient project realised abroad' in ENES'2014 organised by Ministry of Energy, Government of Russia.

Efficient management of available energy resources has been one of the major thrust areas of Vedanta's operations across the World. Adding feather to its rich collections of awards and accolades over the years, Sesa Sterlite's Aluminium Smelter Plant, Jharsuguda has been awarded the 1st Prize in the prestigious "National Energy Conservation Awards -2014" in Aluminium sector of India. The Award is for

exhibiting and discharging its commitment towards the cause of environmental conservation, focusing on superior energy management.

Mr. Abhijit Pati, President & COO, Sesa Sterlite received this award from Mr. Piyush Goyal, Honourable Union Cabinet Minister for Power and Coal, during "National Energy Conservation Day Celebrations in Dec 2014 organized by the Bureau of Energy Efficiency,

BHP, Rio invest heavily to secure copper dominance

Aiming to squeeze out high cost, producers Rio Tinto and BHP Billiton are amassing vast copper holdings in a push to capture a greater chunk of the USD 140 billion world market, just as they did in the global iron ore business as per reports.

Separately and in JV, Rio and BHP intend to mine millions of additional tonnes of copper, despite seeing an oversupplied market for the next few years. Mr. Gavin Wendt, senior resources analyst for Sydney based consultants MineLife said that "For both companies, this is about wielding the greatest influence possible over the global marketplace. Having said that, unlike in the highly concentrated iron ore space where the focus is squarely on one market owned in large part by Rio and BHP China,

copper is sold much more widely, leaving room for smaller producers to stay in the game."

Several smaller producers contacted by Reuters, saying that it was too early to gauge the impact of the expansions. There have been no suggestions that BHP and Rio are working in concert to seize overriding control of global copper supply.

A worldwide supply surplus of 300,000 tonnes is forecast in 2015 by Australia's Bureau of Resource and Energy Economics, equivalent to half a year's output by South Korea.

Mr. Jean Sebastien Jacques Rio's copper division head said investors in December a shift back to a deficit in the market was

unlikely before 2018 and that the company was now striving to gain a clear advantage against competitors and build a business model that creates value through the economic cycles.

BHP sees copper usage growing sharply in the next decade, partly on the back of a shift to renewable energy sources requiring copper intensive apparatus. The metal has been designated a core pillar of growth by BHP's board.

Mr. Daniel Morgan commodities analyst of UBS said that "The market has been generally cautious for 2015-16, but beyond that, most are comfortable with the long term story."