



Kaiser Aluminum Corp. shares to “Buy” by Major Brokerages

Shares of Kaiser Aluminum Corp. have been assigned a consensus rating of “Buy” from the six analysts that are covering the stock. Three research analysts have rated the stock with a hold rating and three have assigned a buy rating to the company. The average 12 month price target among brokerages that have issued ratings on the stock in the last year is \$85.00.

Kaiser Aluminum has been the subject of several recent analyst reports. Zacks Investment Research lowered Kaiser Aluminum Corp. from a “hold” rating to a “sell” rating in a report on December 29th. Deutsche Bank began coverage on Kaiser Aluminum Corp. in a research note on October 12th. They issued a “hold” rating and a \$85.00 target price for the company. Finally, JPMorgan Chase & Co. upped their target price on Kaiser Aluminum Corp. to \$82.00 and gave the stock a “neutral” rating in a research note on October 23rd.

Other hedge funds and institutional investors have recently bought and sold shares of the company. Independent Portfolio Consultants boosted its position in Kaiser Aluminum Corp. by 23.8% in the fourth quarter. Independent Portfolio Consultants



now owns 1,610 shares of the company’s stock valued at \$135,000 after buying an additional 310 shares during the period. Gerstein Fisher purchased a new position in Kaiser Aluminum Corp. during the third quarter valued at approximately \$269,000. Finally, Eagle Asset Management boosted its position in Kaiser Aluminum Corp. by 99.0% in the third quarter. Eagle Asset Management now owns 350,154 shares of the company’s stock valued at \$28,098,000 after buying an additional 174,193 shares during the period.

Shares of Kaiser Aluminum Corp. traded up 2.37% during trading, reaching \$78.90. 98,518 shares of the company traded hands. Kaiser Aluminum Corp. has a 12 month low of \$68.42 and a 12 month high of \$88.92. The stock’s market capitalization is \$1.38 billion. The company has a 50-day moving average of \$83.47 and a 200-day moving

average of \$83.11. Kaiser Aluminum Corp. last announced its quarterly earnings data on October 21st. The company reported \$1.07 earnings per share (EPS) for the quarter, missing the Zacks’ consensus estimate of \$1.16 by \$0.09. The company earned \$336 million during the quarter, compared to analyst estimates of \$354.70 million. The business’s revenue for the quarter was down 9% compared to the same quarter last year. During the same quarter in the prior year, the company earned \$0.79 EPS. Analysts forecast that Kaiser Aluminum Corp. will post \$4.45 earnings per share for the current fiscal year.

Adoption of Carbon Tax has to be a Global Response : Rusal’s Deripaska

Oleg Deripaska, president of the world’s biggest aluminium



manufacturing group Rusal, says the outcome of the Paris Climate Summit late last year was nothing more than an agreement for 196 countries to kick the can down the road a few decade’.

He writes that for a summit notionally about emission reductions, none were meaningfully agreed to in Paris. “Indeed, even the applauding atmospheric chemistry scientists at MIT’s (Massachusetts Institute of Technology) Global Change Program calculated that if all the unenforceable, non-binding pledges made in Paris were implemented, the improvement by 2100 would total only 0.2 degrees Celsius.”

A harsh critic of Australia’s previous carbon tax forays, Mr. Deripaska emphasises that the adoption of a carbon tax has to be a global response. Industry resistance including that from Rusal to previous action on the pricing of carbon in Australia was based on the impost not being adopted universally, eroding Australia’s cost competitiveness and diluting its advantage of low-cost energy supplies. Mr. Deripaska says that without immediate action on a carbon tax, the losers from the Paris Summit are those of us who breathe the air, drink the water, and wish for the safe and healthy environment our children and grandchildren deserve.

Letv Superphones Lead Metal Unibody Trend with Aircraft Grade Aluminium



The recent entrant in the industry, Letv’s Superphones, sport full-metal body designs, becoming one of the few brands in the market worldwide to do so.

Since last April when Letv announced to enter the smart phone industry, this multinational company has released four models of phones, including Le 1, Le 1 Pro, Le Max and Le 1s, among which two phones, Le Max and Le 1s, are full metal body phones.

Le Max has a bezel-less all metal design, first unibody metal phone in China. Since its

launch in July, it has beaten Apple and Sumsung consecutively for two months and become the best seller in China for a phone over 3,000 Yuan. Le 1s, the top seller in China since its release at the end of last October. It sold more than 2 million units in two months. Its metal uni-body is sturdy and made for perfection with Aircraft grade aluminium, which makes it solid and reliable, the CNC processing duration of 3300s is crafted for a seamless experience as a whole.

Furthermore, the Le Superphones claim to possibly be world’s only metal uni-body phone featuring a screw less industrial design, leaving no trace of the industrial assembling.

Although Le 1s is a full-metal phone, its weight is only 169g, 23 grams lighter than the same screen sized 5.5-inch iPhone 6s Plus. Additionally, Letv ensure that the whole metal design does not reduce the signals but strengthens it.