

## SKF India Introduces SIBCO Brand of Bearing Housing Sand Accessories

**S**IBCO, an SKF group brand will deliver superior performance solutions for a wide range of industrial applications

SKF India has announced the introduction of SIBCO range of bearing housings and accessories. The product assortment under the SIBCO brand consists of housings, seals, sleeves, locating rings, lock nuts and lock washers.

The SIBCO range of solutions caters to the standard and customized performance requirements of the bearing housings and accessories market. The SIBCO brand of solutions will also be available through SKF's wide network of channel partners consisting of more than 125 Authorized Industrial Distributors (AID's) and more than 2000 retail outlets across India.

Commenting on the occasion, Mr. Shishir Josphipura, Managing Director & Country Headsaid, "We are happy to introduce our domestically manufactured SIBCO range of bearing housings and accessories, which



meet application specific performance requirements for different segments across industries. Indigenously designed and manufactured in Pune, the SIBCO range of solutions helps increase reliability and reduces maintenance for our customers. Coupled with our SIBCO range of solutions and imported SKF housings, SKF is now a complete solution provider for the bearing

housings and accessories market"

Bearing housings are critical to conveyor and rolling applications as it helps to support the bearing and transmit the loads, thereby protecting the bearing and lubricants from contamination. Bearing housings play a key role in maximizing the performance and service life of the incorporated bearing.

**T**ransparency Market Research, in its latest research report, indicates that the global aluminum alloys market is largely fueled by the rapid growth of the transportation and construction industries. The report, titled "Aluminum Alloys Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2014 - 2020", also states that fluctuating prices of raw materials are likely to threaten the growth of the global market. Developing at a modest 4.80% CAGR from 2014 to 2020, the worldwide market for aluminum alloys is anticipated to rise from US\$91.2 billion in 2013 to US\$126.5 billion in 2020.

Aluminum alloys find application in several end-use industries: construction, machinery, transportation, packaging, electrical, and others such as sporting goods. Accounting for a 40% share of the total aluminum alloys consumption in 2013, the transportation sector emerged as the leading application segment. This industry is also projected to become the fastest growing segment by 2020 owing to rising demand for aluminum alloys from sectors such as automotive, aerospace, and marine. There has been increased demand for fuel efficiency of vehicles and durable automobile components

## Aluminum Alloys Market Driven by Growth of Transportation Industry



made from hard yet lightweight aluminum alloys. This is expected to spur the consumption rate of aluminum alloys in the automotive sector. The aerospace sector, on the other hand, has been presenting strong opportunities for aluminum alloys with the growing demand for the manufacturing of high-strength and lightweight components.

On the basis of geography, the global market for aluminum alloys is divided into North America, Europe, Asia Pacific, and Rest of the World. Accounting for a share of more than 60.0% in 2013, Asia Pacific dominated the global aluminum alloys

market, mainly driven by the surge in construction projects and growth of the transportation industry. With China and India being the largest consumers of aluminum alloys, Asia Pacific is anticipated to become the most rapidly developing regional segment by 2020.

The growth of the construction industry is also expected to boost the aluminum alloys market in North America and Europe, with both regions registering a healthy growth rate from 2014 to 2020. In the Rest of the World region, Latin America and the Middle East are projected to witness a rise in demand for aluminum alloys. The leading vendors competing in the aluminum alloys market include Dubai Aluminum Co., Kobe Steel, Ltd., Alcoa Inc., Aluminum Corp. of China Ltd., United Company RUSAL Plc, Norsk Hydro ASA, Constellium, Aleris International Inc., Aluminium Bahrain B.S.C., Kaiser Aluminum Corporation, and Rio Tinto Alcan.