



## World Non-Ferrous Conference 2016 : A Step Towards Collaborative Efforts in the Industry



The World Non-Ferrous Conference 2016 was organized by MtleXs on October 7-8, 2016, brought together members from all segments of the non-ferrous metal industry including primary sector, secondary sector, recycling industry, bureaucrats, industry associations and user industry members on one platform to discuss the issues, opportunities and the way forward in the sector.

Chief Guest for the event Satish Pai, Managing Director, Hindalco Industries Limited spoke extensively about the non-ferrous metal industry of India, the challenges in the sector and the way forward and impressed upon the need for all sectors of the industry to collaborate among each other for the industry to develop.

Also speaking at the event, Guest of Honour, P. Ramnath, CEO, Copper Business, Vedanta Industries stated, "Indian market is poised to take off in copper industry. Domestic manufacturers are fully capable of feeding domestic demand. We are bullish on growth of copper demand".

A Knowledge report "Indian aluminium industry: Geared for growth" by CRISIL for the Aluminium Industry was launched at the inaugural session in presence of dignitaries including Satish Pai, Engr. Salam Sharif, BIR Chairman of Amb. Comm, President BMR and Chairman of Sharif Metals, Devang Rawal, Executive Vice President & Head – Corporate Finance at Aditya Birla Finance Ltd, Justin Roux, Senior Vice President, Luvata Group, Suneel Mardia, CEO, MtleXs and Saloni V. Kothari, COO, MtleXs.

MtleXs also launched its e-commerce

platform MtleXSSPOT during the event, which is an e-market place for the non-ferrous metals by MtleXs in collaboration with NeML, a subsidiary of NCDEX. The platform was launched by Monir Al Sharif, Sharif Metals, UAE, Anshul Gupta, PGI-UAE, Bhadresh Pathak, YES BANK.

Speaking about MtleXSSPOT, MtleXs Chief Operating Officer, Saloni V. Kothari said, "MtleXspot is a dedicated e-commerce platform for the non-ferrous metal industry, where all non-ferrous metals products including primary ingots, scrap materials and downstream products can be traded on the platform."

Speaking about metal trading at the event, Devang Rawal stated, "Conventional way of trading in metal has moved away from physical to web based."

Further, Bhadresh Pathak, Senior President & Head - Business Banking, YES Bank stated, "Yes Bank is glad that the industry is moving in this direction. International trade will be dealt in this manner in future".

MtleXs has also organized a round table conference during the first day of the conference with dignitaries including Balvinder Kumar, IAS- Secretary, Ministry of Mines ; P. Ramnath; D K Das, Chief Marketing Officer, Hindalco Industries Ltd; Dr. Biswajit Nag, Associate Professor, Indian Institute of Foreign Trade; J C Laddha, Group Executive President- Copper, Hindalco Industries Ltd; Rikab Mehta, Sr. Vice President, Bombay Metal Exchange (BME); Engr. Salam Sharif, Sudhir Agarwal, President, Inland Importers & Consumers

Association & Bureau of International Recycling (BIR)- Ambassador; Rohit Shah, Vice President, Metal Recycling Association of India; K. D. Diwan, CMD – Hindustan Copper; L Pugazhenthay, Executive Director, India Lead Zinc Development Association; Rahul Prithiani, Director, Industry & Customised Research, CRISIL; Suneel R Mardia, CEO- MtleXs.

The round-table was organized to discuss the pain points of the industry, how to make the non-ferrous metals ecosystem future-ready and how to increase the demand for these metals in India.

During the round table, it was well agreed that the primary, secondary and the recycling industry will work together to find new application, innovate to increase the demand of these metals in India and also they will together make a joint representation to the government to discuss their pain points.

## BHP Billiton to suspend Olympic Dam Copper mine



Power outage in South Australia has halted more than 300,000 tonnes of annual copper production capacity and knocked out the Australian state's only lead smelter. A massive blackout in South Australia forced BHP Billiton to suspend production at its Olympic Dam copper mine to divert back-up power to maintain essential operations at the remote site.

A BHP spokesman did not say when operations would resume at the mine, which produced 203,000 tonnes of copper in fiscal 2016, or about 13% of company-wide output.

The outage also brought Oz Minerals' Prominent Hill mine, which is forecast to produce up to 125,000 tonnes of copper in concentrate this year, to a halt.

This section is a compilation from various company press releases, business dailies & trade publications