



Southern Aluminum Finishing Co. Chosen as Semi-finalist



Southern Aluminum Finishing Co. received a \$5,000 grant and is a semi-finalist in the inaugural Atlanta Metro Export Challenge, a grant competition powered by Chase which boosts support for small and medium-sized businesses looking to begin exporting or to increase their export programs.

Thirty-five companies from metro Atlanta were selected as semi-finalists and will each receive a reimbursement grant of up to \$5,000 to apply toward expenses related to building export capacity and activities.

SAF won the grant based on several criteria. Chiefly, SAF is one of five continuous coil anodizers in North America. Additionally, SAF scored points because of its pro-active international efforts to expand its distribution of anodized aluminum sheet, aluminum extrusions, and fabricated painted and anodized aluminum cladding for the commercial construction industry.

“We don’t know of any other company in the world who can custom anodize extrusions in 24 hours to meet the time constraints of the commercial glass industry. With projects in Canada, the Caribbean, Mexico and currently Dubai this grant and the prospect of future awards will help us expand our international efforts,” says Penn McClatchey, SAF Co-CEO.

SAF will have a chance to win additional prize money later this summer. The semi-finalists must share their export success during the first half of 2016 and future plans for export development for a chance to win additional prize money.

India's Aluminium Scrap Prices Up

Major aluminium scrap commodities prices in India advanced on February 4, while aluminium futures prices at Multi Commodity Exchange settled higher as a steep fall in the dollar eclipsed tepid demand in China, forcing shorts to cover ahead of the week long Lunar new year break.

The major aluminium scrap commodities rose on Scrap Register Price Index. India's major scrap commodities like aluminium accessories scrap, aluminium ingots, aluminium rod company, aluminium sheet cutting, aluminium utensil scrap and aluminium wire scrap traded up.

The most active February aluminium contract on Multi Commodity Exchange settled slightly up by 0.39 pe cent to INR 104.45 per kilogram from previous close of INR 104.05 per kilogram. The MXC aluminium prices touched an intra-day high of INR 105.05 per kilogram and an intra-day low of INR 103.80 per kilogram.

According to the traders, besides



increased domestic demand, strength in base metals pack at the London Metal Exchange as China's central bank sought to support the property market with steps that may spur investment in the country and demand from the construction industry, helped aluminium futures to rise.

SNC-Lavalin Awarded Engineering Contract

SNC-Lavalin has been awarded an engineering services contract by Emirates Global Aluminium (EGA) to provide operations support services to EGA’s two aluminium smelters in the United Arab Emirates - namely Emirates Aluminium (EMAL) and Dubai Aluminium (DUBAL). SNC-

Lavalin will provide engineering packages and manpower services to DUBAL and engineering and project management services to EMAL Engineering to ensure optimal delivery of a portfolio of projects and operations support. The mandate covers a period of three years, ending in July 2018.

The stock is up 4.22% or \$1.65 after the news, hitting \$40.76 per share. About 233,403 shares traded hands. SNC-Lavalin Group Inc has declined 8.32% since June 29, 2015 and is down trending. It has



underperformed by 1.02% the S&P500.

SNC-Lavalin Group Inc. is an engineering and construction company. The company has a market cap of \$6.10 billion. The Firm operates through four divisions: Resources, Environment and Water; Power; Infrastructure, and Infrastructure Concessions Investments (ICI). It has 4.16 P/E ratio.

The Company’s REW segment includes projects from the Mining & Metallurgy, Oil & Gas and Environment & Water sub-segments.