Alba Appoints Four New Managers

lba, a leading aluminium smelter in the world, is pleased to announce the appointment of four new managers in key departments of the Company, which underlines the Company's belief of promoting from within and cultivating the next generation of leaders.

The new managers are Nezar Hameed Ali as Manager Operation Support Services (OSS); Hussain Al-Malali as Manager Customer Technical Support (CTS); Mohd A. Rahim Zainal as Manager Reduction Line 5 and Khalid Ahmed Shareef as Manager Reduction Maintenance & Services.

On announcing the appointment of the new managers, Alba's Chief Executive Officer, Tim Murray said, "As a priority, Alba always looks to promote from within the company. Alba believes in developing talented nationals by providing them with the necessary training and education which will translate into a successful, strategic leadership model for the Company. The new managers have extensive expertise in the respective fields and bring a business mind-set through their MBA training; I am confident that they will bring continued success to Alba."

Nezar Hameed Ali began his career with Alba in 1997 as a Senior Operator in Casthouse and has worked in departments



including Reduction Lines and Safety Health & Environment (SHE). Nezar holds a BE Mechanical from University of Teesside, UK and is a Certified Lead Auditor for ISO 14001 and OHSAS 18001 systems. He is currently pursuing his MBA from ESSEC through the French Arabian Business School, Bahrain.

Hussain Al-Malali joined Alba in 1998 as a Supervisor in Carbon Operations and served in departments such as Carbon Process Control, Carbon Operations and Customer Technical Support. Hussain has a BSc in Chemical Engineering, Louisiana State University, USA, an Associate Diploma in Chemical Engineering, University of Bahrain and an MBA from The College of William and Mary, USA.

Mohamed A. Rahim Zainal joined Alba

in 1991 as a Reduction Potline Operator and was tasked in process control and Reduction relining & pot repair. In 2013, Mohamed was selected by Alba to undergo the TDP to take up a senior position in operations. He has a BSc in Information technology and computing from UK Open University incorporating with Arab Open University in Bahrain as well as an MBA from the University of Huddersfield, United Kingdom.

Khalid Ahmed Shareef started in Alba as a vocational trainee (mechanical) in 1998 and was positioned in departments such as Central Workshop, Reduction Line 4 and 5 and Reduction Maintenance and Services. Khalid holds both a degree Mechanical Engineering along with an MBA from the University of Huddersfield, United Kingdom.



ndonesia's Energy and Mineral Resources Ministry has issued a copper export permit to Freeport-McMoRan, allowing the company to restart shipments from its Grasberg mine in Papua again.

The latest permit issued for a period of six months will put an end to a two-week

Indonesia Issues Copper Export Permit Recommendation for Freeport-mcmoran

stoppage of export following expiry of the previous one on 28 January 2016.

Freeport-McMoRan was forced to stop overseas shipments from the Grasberg mine after the Indonesian Government demanded it to pay a \$530m deposit initially for a new smelter before approving a new export permit.

In 2015, Freeport is believed to have extracted \$1.7bn of copper and \$1.4bn of gold from the Grasberg mine.

Furthermore, the company aims to extend its contract until 2021 to operate in Indonesia.

In October 2015, PT Freeport Indonesia and the Government of Indonesia agreed on continuing operations of the Grasberg mining

complex beyond 2021. Freeport has plans to make \$18bn investment to expand its operations at the mine, and is seeking assurances from the government that it will get a contract extension.

Majority of the Grasberg mine is owned by Freeport-McMoRan, which owns 90.64% of PT Freeport Indonesia, the company's principal operating subsidiary in Indonesia, including 9.36% owned through its whollyowned subsidiary, PT Indocopper Investama.

The Government of Indonesia owns the remaining 9.36% of PT Freeport Indonesia.

In 2014, exports from Grasberg were interrupted following a dispute with the Indonesian government over export duties.