

Metalworld

(ISO 9001 : 2008 Certified)

EDITOR

D. A. Chandekar

B.E. (Met.) DBM, DJMC

FEATURES EDITOR

Sanjay Singh

EDITORIAL ASSISTANT

Trupti Jagtap

EDITORIAL BOARD

H. T. Makhijani

Amit Majumdar

Raju Hirve

S. S. Sabnis

R. T. Kulkarni

PRODUCTION

Anita Chandekar

DESIGN & LAYOUT

Nitin Mhatre

MARKETING

Padmaja Shirali

CIRCULATION

Sanjana Acharekar

HEAD OFFICE

1, Alpha, M. G. Road, Vile Parle (E),

Mumbai - 400 057. India

Tel. : 91-22-2619 2376, 2617 1575, 2617 1866

Fax : 91-22-2616 2817

Email : **Marketing** : marketing@metalworld.co.in

Editorial : editorial@metalworld.co.in

Website : www.metalworld.co.in



<http://metalworldblog.wordpress.com>



<https://www.facebook.com/pages/Metalworld/249596461861510>



PRICE (Inclusive of Service Tax 15%)

1 Year	₹ 2300	US\$ 173
2 Years	₹ 4313	US\$ 316
3 Years	₹ 6325	US\$ 460

(Only by Subscription)



Editorial Desk

Dear Readers,

At last, the rains have started in most of the parts in India and the monsoon is progressing as per the expectations. It's a great relief not only to farmers but to the whole country as such.

Though agriculture contribution to the economy and GDP is not even 20%, livelihood of nearly 70% population depends on it. Thus, if the rains are good then naturally agro production increases and subsequently the purchasing power of majority of the population also increase. This gives a big boost to the economy wheel and indirectly supports the demand curve of many commodities including auto, appliances, equipments and also metals. Also, good monsoon means more demand for tractors and other agriculture equipment. Hope this monsoon helps the metals industry to regain its lost sentiment !

The metals industry not only in India but globally too is suffering since last few years. The demand stagnation in Eurozone is one of the major contributors to this slowdown. Last year there were some expectations that the EU demand curve will rise but nothing happened. Infact, now with the exit of Great Britain from EU, commonly referred as Brexit, the fluidity and uncertainty in the situation has increased. This move by UK has put a question mark on the fundamental concept of EU. It is said that there is a possibility of few other EU member countries going UK way. This, if happens, will further aggravate the situation and will be very bad for the regional as well as global economy.

Many countries in the Middle East region did get a big jolt during 2008 global meltdown but were climbing the recovery curve, slowly and steadily. The halted infra projects were slowly returning back on track. Metal industry too started forward planning to some extent. All these initiatives got a big setback with last year's oil price crash. Slowly the system is getting reconciled to this new situation. Though all this is true, Middle East region still remains one of the most promising one especially for the metals industry. A lot of infra projects are sure to come up sooner or later which will consume huge quantity of metals in various forms including castings. The region can also act as a gateway to develop business with Europe. Rightly, many foundry entrepreneurs are considering setting up a foundry unit in this growing region.

Experts feel that if the oil prices stabilise at around 65 to 70 USD, the Middle East region's economy will zoom in no time and it will benefit all the industries including the foundries in the region !!!

D. A. Chandekar

Printed & Published by : D. A. Chandekar for Sanket Prakashan at 1, Alpha, M. G. Road, Vile Parle (E), Mumbai - 57. Printed at C. C. Printer, 30 Kamdar Shopping Centre, Monghibai Road, Vile Parle (E), Mumbai - 400 057.
Editor - D. A. Chandekar