

Aluminium prices at LME jump 10% in a month

International prices of aluminium, quoted at the London Metal Exchange (LME), have sharply risen by over 10% in the last month, after posting an increase of 4% in the preceding six months. Says an ICRA note on the sector, the expectation was derived from the widening deficit in the global aluminium demand-supply balance, following key regulatory developments in controlling "illegal" and "polluting" aluminium production in China.

Lower aluminium production in China is likely to push the country into a marginal deficit in CY2017, and it is likely to widen further in CY2018, if the authorities remain committed to the regulations. This in turn would lead to a large widening deficit globally (CY2017 deficit is likely to be over 2% of global consumption), as the rest of the world has remained in deficit in the last few years, meeting the demand from Chinese exports, and no new large-scale capacity is currently in the pipeline.

Producer Prices of all Grades of Aluminium (Effective from 19.08.2017)

Product	Basic Ex-Works Price (₹/MT)
a) AL. INGOT (IA10)	1,58,300.00
b) AL. INGOT (IC20)	1,55,700.00
c) AL. BILLETS (CH10)	1,63,400.00
d) AL. SOW INGOT (SE07)	1,56,000.00
e) AL. WIRE ROD (WA10)	1,65,250.00
f) WIRE ROD (WE20)	1,63,250.00
g) COIL OF ALLOY (RC80)	1,68,700.00
h) SHEET OF ALLOY (RS80)	1,69,700.00

Source : NALCO



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London Metal Exchange Prices for the Month of August, 2017

(In \$)	Primary Aluminium	Aluminium Alloy	Copper	Lead	Nickel	Tin	Special HG	NASAAC
Cash Buyer	2029.16	1727.27	6477.18	2356.20	10844.09	20549.09	2981.05	1910.98
Cash Seller & Settlement	2030.09	1737.27	6478.18	2357.32	10852.95	20570.00	2981.84	1911.91
Cash Mean	2029.63	1732.27	6477.68	2356.76	10848.52	20559.55	2981.44	1911.44
3-months Buyer	2034.43	1738.18	6506.50	2378.68	10895.91	20386.59	2990.86	1925.45
3-months Seller	2035.43	1748.18	6507.68	2380.14	10907.73	20407.95	2992.30	1932.95
3-months Mean	2034.93	1743.18	6507.09	2379.41	10901.82	20397.27	2991.58	1929.20

Source: LME

Prices for Non Ferrous Metals Scrap (Bombay Metal Market) for the Month of August, 2017 (Rates Per kg. in ₹)

	Copper Heavy Scrap	Copper Utensil Scrap	Brass Utensil Scrap	Brass Sheet Cutting	Aluminium Utensil Scrap
High Price of the month & date	425.00 (31.08.2017)	388.00 (31.08.2017)	308.00 (29.08.2017)	320.00 (29.08.2017)	123.00 (21.08.2017)
Low Price of the month & date	392.00 (03.08.2017)	355.00 (03.08.2017)	283.00 (08.08.2017)	302.00 (03.08.2017)	118.00 (01.08.2017)
Average Price of the month	403.27	363.77	288.50	307.32	120.64

(These are Basic Prices Exclusive of Excise Duty & Other Taxes)

Source : BME

Price for Non Ferrous Metals, Virgin (Bombay Metal Market) for the Month of August, 2017 (Rates Per kg. in ₹)

	Copper Wire Bars	Aluminium Ingots	Zinc Slab	Lead Ingots	Tin Slab	Nickel Cathode
High Price of the month & date	462.00 (29.08.2017)	151.00 (21.08.2017)	222.00 (22.08.2017)	159.00 (21.08.2017)	1390.00 (01.08.2017)	750.00 (29.08.2017)
Low Price of the month & date	428.00 (03.08.2017)	139.00 (01.08.2017)	204.00 (02.08.2017)	149.00 (05.08.2017)	1340.00 (16.08.2017)	685.00 (01.08.2017)
Average Price of the month	438.86	145.32	213.68	153.82	1370.00	707.05

(These are Basic Prices Exclusive of Excise Duty & Other Taxes)

Source : BME



Indian Automobile Statistics August 2017



	PRODUCTION		DOMESTIC SALES		EXPORTS	
	April 2016	August 2017	April 2016	August 2017	April 2016	August 2017
I. PASSENGER VEHICLES (PVs)						
PASSENGER CARS	1,070,273	1,117,090	831,267	885,897	229,201	236,128
UTILITY VEHICLES	372,088	425,984	306,653	355,636	65,480	67,074
VANS	76,694	74,664	77,691	79,457	1,350	599
TOTAL PASSENGER VEHICLES (Pvs)	1,519,055	1,617,738	1,215,611	1,320,990	296,031	303,801
II. COMMERCIAL VEHICLES (CVs)						
M&HCVs						
PASSENGER CARRIERS	21,122	17,184	20,035	14,617	4,800	5,055
GOODS CARRIERS (M&HCVs)	121,142	86,827	92,931	82,982	11,726	10,114
TOTAL M&HCVs	142,264	104,011	112,966	97,599	16,526	15,169
LIGHT COMMERCIAL VEHICLES (LCVs)						
PASSENGER CARRIERS	24,037	22,082	24,032	20,139	2,323	1,145
GOODS CARRIERS	165,349	175,062	134,862	158,409	27,738	14,860
TOTAL LCVs	189,656	197,144	158,894	178,548	30,061	16,005
TOTAL COMMERCIAL VEHICLES	331,920	301,155	271,860	276,147	46,587	31,174
III. THREE WHEELERS						
PASSENGER CARRIER	316,199	296,247	193,994	154,119	121,414	142,289
GOODS CARRIER	43,319	46,852	42,093	43,569	1,375	1,705
TOTAL THREE WHEELERS	359,518	343,099	236,087	197,688	122,789	143,994
IV. TWO WHEELERS						
SCOOTERS / SCOOTERETTE	2,571,098	2,992,232	2,444,428	2,890,943	108,768	124,233
MOTOR CYCLES / STEP-THROUGHS	5,761,588	6,352,173	4,856,054	5,239,340	860,556	982,553
MOPEDS	374,788	343,195	367,626	336,001	8,247	5,844
TOTAL TWO WHEELERS	8,707,474	9,687,600	7,668,108	8,466,284	977,571	1,112,630
QUADRICYCLE*	1,183	764	0	0	1,135	772
GRAND TOTAL OF ALL CATEGORIES	10,919,150	11,950,356	9,391,666	10,261,109	1,444,113	1,592,371

Figures Indicate No. of Vehicles. Source : SIAM