

Aluminium prices at LME jump 10% in a month

International prices of aluminium, quoted at the London Metal Exchange (LME), have sharply risen by over 10% in the last month, after posting an increase of 4% in the preceding six months. Says an ICRA note on the sector, the expectation was derived from the widening deficit in the global aluminium demand-supply balance, following key regulatory developments in controlling "illegal" and "polluting" aluminium production in China.

Lower aluminium production in China is likely to push the country into a marginal deficit in CY2017, and it is likely to widen further in CY2018, if the authorities remain committed to the regulations. This in turn would lead to a large widening deficit globally (CY2017 deficit is likely to be over 2% of global consumption), as the rest of the world has remained in deficit in the last few years, meeting the demand from Chinese exports, and no new large-scale capacity is currently in the pipeline.

Producer Prices of all Grades of Aluminium (Effective from 19.08.2017)

Product	Basic Ex-Works Price (₹/MT)
a) AL. INGOT (IA10)	1,58,300.00
b) AL. INGOT (IC20)	1,55,700.00
c) AL. BILLETS (CH10)	1,63,400.00
d) AL. SOW INGOT (SE07)	1,56,000.00
e) AL. WIRE ROD (WA10)	1,65,250.00
f) WIRE ROD (WE20)	1,63,250.00
g) COIL OF ALLOY (RC80)	1,68,700.00
h) SHEET OF ALLOY (RS80)	1,69,700.00

Source : NALCO



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E-mail : circulation@metalworld.co.in Web : www.metalworld.co.in