

Metalworld

EDITOR

D. A. Chandekar
B.E. (Met.) DBM, DJMC

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HEAD OFFICE

1, Alpha, M. G. Road, Vile Parle (E),
Mumbai - 400 057, India

Tel. : 91-22-2619 2376, 2617 1575, 2617 1866

Fax : 91-22-2616 2817

Email : **Marketing** : marketing@metalworld.co.in

Editorial : editorial@metalworld.co.in

Website : www.metalworld.co.in



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Editor - D. A. Chandekar



Editorial Desk

Dear Readers,

Today, Indian metals industry is on crossroads. A lot of opportunities are emerging and at the same time, it is surrounded by numerous problems.

Last few quarters have seen a steady increase in metals demand, thanks to mega infra projects being implemented by the central as well as many state governments. A sustained increase in demand can transform the industry sentiment and encourages business houses to plan for the future, think of capacity expansion and so on. It also improves the bottomline and influences the price curve in a positive way. Presently, most of the commodities in the metal process chain have somewhat regained the comfort in pricing which can ensure smooth running of the enterprise and expect some growth in the future. The customer industries like infrastructure, automobile are putting up impressive growth figures and this will surely translate into higher demand in coming months. Recently presented union budget for the fiscal 2018-19, apart from its provisions for the farming sector, emphasizes on infrastructure development in the form of railways, airports, sea ports, metro projects etc. which certainly promises bright future for our industry. It also estimates that Indian economy will grow by 7.2 to 7.5 % in this fiscal. I am sure if the economy really grows at this rate, all the industries including ours will tremendously gain. It can attract huge capital not only from India but from every corner of the world.

In my opinion, the technology one employs, the processes he uses, these things are going to be the key parameters in business. Further, the level of automation, using IT based solutions like Industry 4.0 in manufacturing, are going to play a very crucial role in the future. The success of any enterprise depends on how quickly it adapts itself to this new environment.

To say so, the future seems bright but the journey is corrugated. Lets see how the things unfold !

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D. A. Chandekar