



Metallurgy-Litmash Russia 2018: Two trade fairs for metallurgy, foundry technology and castings

Metallurgy-Litmash Russia 2018: Two trade fairs for metallurgy, foundry technology and castings in Moscow from 29th May to 1st June

Metallurgy-Litmash – the two international trade fairs for metallurgical technology, metal products, foundry technology, accessories and castings – is one of the most important trading and contact platforms for the Russian market and the neighbouring countries. There is every reason for optimism in view of the general economic conditions. Gross fixed capital formation in Russia has been increasing again for three years now; up to the end of the third quarter of 2017, it amounted to EUR 149 billion and a forecast by GTAI (Germany Trade & Invest) indicates that growth ought to be continuing in the current calendar year too – by up to 3 per cent.

The industry is therefore extremely positive about the future and the Russian market. A total of about 60 companies from 12 different countries – including



Germany, China, India, Italy and the USA – will be presenting technologies for metal in all its forms – from the obtainment of raw materials to the installation and maintenance of metallurgical equipment, fully networked process technology, foundry technology and castings – during the four days of these trade fairs.

Metallurgy-Litmash is organised by Messe Düsseldorf GmbH, its Russian subsidiary OOO Messe Düsseldorf Moscow and their joint partner Metal Expo. The event is also being supported by the German Ministry for Economic Affairs and Energy and VDMA (Mechanical Engineering Industry Association) as well as by the international industry associations CEMAFON (The European Foundry Equipment Suppliers Association), CECOF (The European Committee of Industrial Furnace and Heating Equipment Associations) and EUnited Metallurgy (European Metallurgical Equipment Association).

Commerce Department Outlines Process for Seeking Exclusions From Steel and Aluminum Tariffs



The U.S. Department of Commerce formally announced its procedures for companies seeking exemptions from the Trump administration's recently announced tariffs on steel and aluminum product imports. The department will start accepting exclusion requests on March 19, 2018 from U.S. businesses that use the metal in manufacturing cars, trucks,

construction or other commercial activities.

A company can ask the agency for an exemption from the tariffs if the product “is not produced in the United States in a sufficient and reasonably available amount” or is not of “satisfactory quality.” They also can make an argument on national security grounds. The Department of Commerce anticipates receiving over 5,000 exclusion requests.

In unveiling the procedures, Secretary of Commerce Wilbur Ross noted that this process “will allow the administration to further hone these tariffs to ensure they protect our national security while also minimizing undue impact on downstream American industries.”

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.

Rheinmetall: Profitable growth at Automotive - Defence doubles order intake



Rheinmetall AG began the new financial year with the points set in important procurement programs and a significant increase in order intake. Group growth in the first quarter of 2018 was slower than a year earlier due to supply chain issues and delivery postponements at customer request in Defence.

The Düsseldorf, Germany-based high-tech enterprise confirms its March guidance for fiscal year 2018, and remains on course to achieve sales growth of between 8% and 9%, with an operating margin of around 7%.

As Armin Papperger, chairman of the executive board of Rheinmetall AG, explains, “Our Defence unit’s somewhat weaker start in the new financial year was due first and foremost to projects being delayed by customers for various reasons until the second quarter. In the meantime, though, it’s full speed ahead again, and we’re sticking to our goals for Rheinmetall AG for the current financial year. The points are set for further growth. In light of the massive catching up the armed forces have to do when it comes to procurement, we see excellent opportunities for Defence – both at home and abroad.

Turning in a compelling performance, our Automotive unit continues to generate strong profits and to grow faster than the market. Thanks to our future-oriented technologies, optimized cost structures and global production and distribution network, we’re now extremely well positioned to produce continued profitable growth. Moreover, at Automotive we’re currently expanding our range to include electromobility products, underscoring our role as a leading automotive parts supplier.”