



NALCO extends Electric Vehicle transport services

After successfully launching Electric Vehicle (EV) service free of cost at Puri railway station in March this year, NALCO has once again extended EV service in Bhubaneswar and Cuttack, for the benefit of senior citizens, differently-abled passengers and sick people, in association with East Coast Railways.

The free EV initiative, which comes after receiving widespread appreciation from all quarters, has been rolled out today in the twin cities of Bhubaneswar and Cuttack, and will also cater to large number of people who throng the State for tourism and religious purpose every year.

The free EV service was flagged off by Dr. Tapan Kumar Chand, CMD, NALCO and Braj Mohan Agarwal, Divisional Railway Manager, Khurda.



Launch at Cuttack



Launch at Bhubaneswar

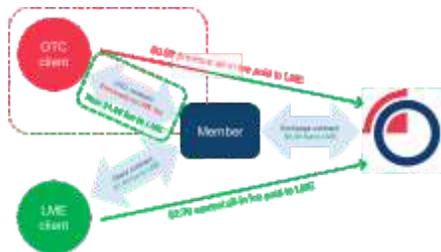
Dr. Tapan Kumar Chand, CMD, NALCO, said, "We are proud that Bhubaneswar is the smartest city in the country. This initiative will be a smart step in that direction. We are sure this will be of great help to the senior citizens, specially-abled persons and sick passengers." One of the significant steps in EV service is its O & M (Operations & Maintenance) by expert agency under the aegis of NALCO.

Praising NALCO for reaching out to people who need it the most, Shri Braj

Mohan Agarwal, Divisional Railway Manager, Khurda, said, "This is a noble initiative which will benefit lakhs of people visiting Bhubaneswar and Cuttack. We are proud that a Company of global repute like NALCO, which has grown in the State, is carrying out a number of CSR projects and is contributing to all-round development apart from promoting Brand Odisha, abroad." An MoU was also signed between Railways and NALCO, in presence of senior railway officials and NALCO executives.

It may be noted that in keeping with its objective of inclusivity and all round development of Puri as a Swachh Iconic Place, NALCO launched EV service free of cost at Puri railway station in association with Khurda Railways Division on March 24.

LME Introduces Enhanced Trading Regulations



Matthew Chamberlain, LME CEO, commented: "The consultation feedback provided a range of viewpoints regarding the OTC booking fee – some were in favour while others had reservations. We have considered and addressed the concerns voiced – which in some cases led to modifications to the policy – and we will now work with our market to ensure the smooth introduction of the new set of proposals."

The financial OTC booking fee, which aims to rebalance the disparity between LME and OTC contract fees, is set at \$1.00 per equivalent LME lot, and will be paid by financial institutions for each OTC trade executed in place of an LME

client contract. This amounts to 4 cents per tonne in respect of aluminium or copper. The new fee model is illustrated below:

In response to feedback from consultation respondents, the LME has made a number of amendments to the Financial OTC Booking Fee Policy, including exclusions from the policy for structured products and financing trades. Users of structured products can now opt instead to pay a simple licence fee for the use of LME prices and data. The LME has also provided further clarification on the policy where respondents felt additional information was required.

Adrian Farnham, LME Clear CEO, said: "We have carefully considered every consultation response we received – with particular attention paid to the regulatory and competition concerns that were raised with regard to the financial OTC booking fee. Not only have we given extensive consideration to these issues, but we are confident that the proposal is transparent, fair and non-discriminatory – which is fully aligned with our underlying

commitment to fairness set out in our strategic pathway last year. We were particularly pleased that client feedback to the consultation suggested that the new financial OTC booking fee would not significantly impact their trading activities."

All other proposals – including new rules around alternative trading platforms' use of LME intellectual property or systems and the technical rules to protect the integrity of LME trading venues and data – will be implemented as per the original proposals.

The new Rulebook comes into force today. However, and again based on market feedback, the LME has postponed the application of the financial OTC booking fee until 1 June 2018, to allow market participants more time to make any necessary preparations. The LME's market data licences are also being updated to ensure that the financial OTC booking fee applies to relevant non-member financial intermediaries, and will deliver a level playing field between market participants.