



NALCO CMD Unveils New Business Plan to spend Rs.100 Crores in CSR activities at Koraput



Addressing the Unions, Associations, members of Management and Employees of NALCO, Chairman Dr. Tapan Kumar Chand unveiled a new business plan acronymed "NALCO:3-4-5", that envisages increasing NALCO's 3-digit profit figure to 4-digits and 4-digit turnover to 5-digits. NALCO has already achieved 4-digit figure at Rs.1342 crore in 2017-18 and is likely to achieve more than Rs.1600 crore in 2018-19.

The objective is to further increase and sustain the profit at 4-digit level. Similarly, turnover of NALCO for the first time in 2018-19 will be in 5-digits. It is expected that the net turnover of NALCO during this current year will be more than Rs.12,000 crore. Under this plan, NALCO will turn into a hardcore business organisation with complete focus on business excellence. Dr Chand further said that, "With the emergence of the 4th Industrial Revolution, Artificial Intelligence, Internet of Things, Robotics, Augmented Reality etc. would be the trend setters and NALCO is all set to lead this revolution. The new technology: Industry 4.0, will bring in substantial reduction in capital investments and Indian

Industries needs to leverage it to remain globally competitive. NALCO is gearing up in full steam to meet this challenge".

Dr. Chand, during his visit to NALCO's Mines & Refinery Complex inaugurated the new Electrostatic Precipitator (ESP) of Boiler-2, which has incorporated the latest technology for pollution control from the power plant. He also laid the foundation stone for the HRD-DCW of Alumina Refinery which will enhance the productivity of the plant and reduce the consumption of caustic soda. It may be mentioned that during 2018-19, Alumina Refinery is all set to exceed its rated capacity in production of Alumina, which has a fairly good global market. Dr. Chand also inaugurated the state-of-the art Auditorium at Damanjodi with a seating capacity of 500.

Dr. Chand announced that in the near future, NALCO plans to spend around Rs.100 crores under its CSR arm in the areas of healthcare, literacy, infrastructure, water management and women empowerment in Koraput District.

In order to motivate performance amongst employees, CMD Dr. Chand presented Excellence Awards to forty one employees across various levels of the organisation. Dr. Chand reiterated that behind the success of any organisation lies the dedication and hard work of employees. He said that while technology and business environment are of paramount importance, the key driver of any successful enterprise lies in the motivation and competencies of its employees. ■

FICCI congratulates government for big jump in India's ease of doing business ranking

Congratulating Indian government for another big jump (23 notches to 77th position among 190 countries) in the ease of doing business ranking of the World Bank, Rashesh Shah, President, FICCI said, "India has witnessed yet another significant jump in the World Bank's ease of doing business ranking this year

as a result of consistent collaborative efforts of the Government to simplify the processes and provide an investor friendly environment for the business. This year's leap in the ranking reflects the depth of reforms been



undertaken by the Government not just at the centre but also at the state level with the support of the State governments".

Shah further said, "Significant improvement in the ranking for construction permits, trading across borders

and starting a business would provide more confidence to the investors and also help in integrating our country in global value chains further".

"Going forward, we hope to see further improvement in India's ranking next year and achieving the target of 50 looks very much feasible now," said Shah according to a press release. ■