



## ArcelorMittal reaches labour agreement with Ilva's trade unions

ArcelorMittal (the Company) announces that it has reached a provisional labour agreement with Ilva's trade unions. The agreement is an important milestone in AM Investco Italy Srl (AM Investco)'s proposed acquisition of Ilva S.p.A (Ilva).

The agreement will now be voted on by Ilva's employees before being formally ratified.

Commenting, Geert Van Poelvoorde, CEO of ArcelorMittal Europe Flat Products, said: "The agreement we have reached with Ilva's unions meets the two major objectives we set out at the start of negotiations: to find an acceptable solution for every employee at Ilva; and to reach an agreement that reflects Ilva's economic reality and provides a sound base for it to have a sustainable future. I would like to thank the Minister of Economic Development for his support and also the union representatives with whom we engaged during these discussions. They are a very important stakeholder and we will work to maintain a positive and constructive dialogue with them in the future."

Aditya Mittal, ArcelorMittal Group President and CFO, and CEO, ArcelorMittal Europe, added:

"I would also like to express my gratitude to everyone



who worked with such commitment to reach today's agreement and in particular Minister di Maio. There is now a clear path towards closing the transaction and starting the important work of rehabilitating Ilva. We are keen to get started as soon as possible as Ilva requires urgent investment to

address its environmental and operational challenges. Once we formally take ownership of Ilva, our priority will be to ensure operational stability, while also starting to implement our significant, €2.4 billion investment programmes. This comprises both our industrial plan and the environmental plan which has been further strengthened during our discussions with the acceleration of key projects.

"Ilva is an important strategic opportunity for ArcelorMittal. We are confident that under our stewardship it can have a strong future, make an important contribution to the communities in which it operates and once again be recognised as a competitive and leading player in the European steel industry."

Legal completion of the transaction and formal commencement of AM Investco's lease and purchase agreement for Ilva is now expected on 1 November 2018 according to a press release. ■

## Primetals Technologies launches m.space web portal

Primetals Technologies launched its m.space web portal. m.space.in July, The platform for the metals industry offers various eServices and shall provide users with the opportunity to search for, find, configure and use eService solutions. An online payment feature will be added in 2019.

m.space offers a growing number of innovative online services on a single web portal. In a later stage, customers will be able to create a user account valid for



the whole m.space area, which enables a single-sign-on to all services on m.space as well as web shop functionalities.

The new web platform includes a spare parts store, offers eTraining and eCoaching solutions, online documentation for plants with augmented reality

support as well as online support for updates and revision of documentation. It is also home for further data based services.

Namely, m.space includes the following

components and services: m.academy, an online training platform with eLearnings, m.doc, a document management system with redlining services, m.buy, an online spare parts catalogue, m.crane, an online parametric engineering of crane hoisting drums. ■