



## Mine with the Mind: Awards galore for Nalco's Panchpatmali Mines



The Panchpatmali bauxite mine of National Aluminium Company Limited (NALCO) has bagged five prestigious awards at the concluding ceremony of 20th Mines Environment and Mineral Conservation (MEMC) week, held under the aegis of Indian Bureau of Mines, Govt of India, at Bhubaneswar.

In appreciation of outstanding mines, environment & mineral conservation, NALCO was awarded the 'Par Excellence Award'. Besides, among other awards, the company also received the 1 st prize in afforestation, 1 st prize in reclamation & rehabilitation, 1 st prize in

sustainable development and 1 st prize in overall performance ( in more than 5.5 million tonne per year mining capacity category).

Appreciating the concerted efforts made by the employees, Dr. Tapan Kumar Chand, CMD of the company, conveyed hearty congratulations to NALCO Collective for the accolades and expressed that these awards are in recognitions to our continuous efforts in promoting environment friendly business practices and mine with the mind.

On behalf of NALCO, S. Chaudhuri, General Manager (Mines) and Sanjaya Kumar Patnaik, AGM (Environment), received the award from Dr. Niranjana Kumar Singh, Joint Secretary (Mines), Government of India. It may be noted that NALCO'S Panchpatmali bauxite mine is only mines in the state of Odisha to be accorded a 5 star rating for implementation of the Sustainable Development Framework. ■

## PM assures of working closely with industries



FICCI welcomes Prime Minister Narendra Modi's recognition of the contribution of industry and industrialists in national growth and also his strong refusal to accept any ill-treatment to the industrialists just because a few of them have indulged in illegal activities.

"Along with the assurance to work closely with the industry, the Prime Minister's strong message to the industrialists opting for illegal means to harm the nation and its economy that they will not be spared, will certainly help in removing any negative opinion in the public against industry in general, and will rejuvenate the private sector" said Rashesh Shah, President, FICCI. ■

## Global loss due to counterfeiting & piracy expected to reach US\$ 1.87 trillion by 2022

FICCI-CASCADE, (Committee Against Smuggling and Counterfeiting Activities Destroying the Economy) has constituted a think tank which will advise, direct and provide necessary inputs in formulating a strong & effective future course of action to eliminate the menace of illicit trade. The think tank will guide and suggest inputs in mitigating the challenges arising out of illicit trade practices. The kick-off meeting of the Think Tank was held on 24th July 2018, Tuesday.

Anil Rajput, Chairman, FICCI

CASCADE said, "It is now evident that the problem of illicit trade is serious and needs to be dealt on war footing. This think tank will develop a road map to address the challenges and proactively work with the policy makers to devise a framework which will protect and promote legal industry in the country."

It is estimated that the total economic and social costs globally due to counterfeiting and piracy world-wide stood between US\$ 737 to US\$ 898 billion in 2013 and this is expected to go up to US\$ 1.54 to

US\$ 1.87 trillion by 2022, an increase of 108 per cent. Illicit trade is a major and growing problem worldwide, be it smuggling, counterfeiting or tax evasion. The market for contraband and smuggled goods is thriving in India and today, is also one of the biggest issues faced by the Indian industry and Government.

Given the emphasis on India's economic development and the much anticipated growth trajectory; technology, invention, and innovation play a key role in charting out India's growth strategy. ■