



Signicast signs pact to take over CIREX



Signicast, a Form Technologies company, has announced that it has signed an agreement to acquire CIREX, a European investment casting specialist based in the Netherlands.

At a time when industry-leading manufacturing customers are demanding precision components to higher quality standards and tighter timeframes, the CIREX acquisition will enable Signicast to better serve its growing international customer base with the highest quality precision cast components in the market. In addition to Signicast's existing three facilities in the US, the combined operation will

now have plants in the Netherlands, Czech Republic, and Slovakia.

Both companies have reputations for their customer focus and in-house expertise, and CIREX capabilities will add to Signicast's skill in automating production to deliver finished high-precision components in a fraction of the time of traditional investment casting methods.

Speaking on the acquisition, Clayton Tychkowsky, CEO, Signicast said, "Consistent with the vision when Signicast was acquired by Form Technologies, the addition of CIREX globalizes the footprint outside the United States into European markets, expanding our services into that region. CIREX is the second acquisition to join the Signicast business following the acquisition of Consolidated Casting Corporation in 2018. It provides us the ability to service global customers seeking a Signicast precision engineered solution outside of North America. This

acquisition is a transformational moment for Signicast, representing our first step toward taking our brand global and adding capacity for both existing and new markets. We are excited to have the CIREX employees join our division."

"The acquisition brings CIREX within the Form Technologies family of precision engineering businesses and will give existing CIREX customers access to the full range of capabilities offered by Signicast, Dynacast, and OptiMIM. The new combined operation will also benefit from the Form Operating System, a platform for ensuring customers get the highest precision components, market-leading advice and expertise, and rock-solid business stability," said Jeroen Spoelder, Managing Director, CIREX.

William Blair acted as the sole financial advisor to the sellers. In addition, Corp Lawyers acted as legal advisors and Deloitte provided the vendor financial due diligence. ■

GF Machining wins new order in aerospace sector

GF Machining Solutions, a division of GF, has won a large number of new orders in the aerospace sector in North America for a total value of approximately US\$ 100 million. These orders are to be delivered in the next four years, starting this year.

Aerospace is one of the key sectors in the strategy 2020 of GF Machining Solutions.

In a statement the company said: "With the recently opened Center of Competence in Huntersville, North Carolina (USA), which focuses on the North American aerospace and energy markets, the division underscores its commitment to actively support customers in particular in the manufacturing process of future engine programs. This new Center of Competence will enable significant strengthening of the division's presence in



this promising market segment in the NAFTA region."

The new orders include the whole range of electric discharge machines (EDM), milling and laser machines as well as automation

solutions and services. The customers, well-known aircraft engine manufacturers and their suppliers, will use the new machines for the highly demanding production of blades, blisks and other complex components to be used in the latest generation of aero engines.

GF Machining Solutions provides machine tools, automation solutions and customer services for the production of moulds, dies and high value-added metal parts. The division has manufacturing facilities in Switzerland, Sweden, China and in the USA, and serves its customers in more than 50 countries. ■