



## Jupiter Group to acquire stake in CEBBCO

Kolkata-headquartered Jupiter Group along with its international partners, announced the acquisition of over 60 per cent stake in Madhya Pradesh based company Commercial Engineers and Body Builders Co Ltd (CEBBCO).



customers such as Tata Motors, Volvo Eicher, Mahindra MAN Trucks, Ashok Leyland, Asia Motor Works, Ministry of Defence (Indian Army), Indian Railways, Reliance Industries Ltd., BHEL and L&T Power among others.”

The Group is promoted by the Lohia family, which manufactures freight wagons, railway components and railway equipment at its completely integrated, state of the art facility in West Bengal.

CEBBCO is a leading designer and manufacturer of automobile and locomotive bodies with experience of over 40 years in Jabalpur.

Speaking on the acquisition, Vivek Lohia said in a press statement that CEBBCO has facilities for manufacturing of railway freight wagons and components for coaches and locomotives and also does heavy fabrication.

Elaborating further he said, “CEBBCO has a wide portfolio of products and caters to prestigious

CEBBCO has five facilities in Madhya Pradesh. Its major facility for commercial vehicles and power is located at Mandla near Jabalpur. It has two workshops for commercial vehicles in Richai near Jabalpur. The large facility which accommodates the Railway Engineering Division is located at Deori near Jabalpur.

Additional facilities for commercial vehicles are located in proximity to customers such as Pithampur near Indore to serve Volvo Eicher and at Jamshedpur in Jharkhand to serve Tata Motors. All facilities are centrally located and can serve customers in all parts of the country. Further, these facilities are strategically located closer to the suppliers of steel in Orissa and Jharkhand.

## Petmin to invest \$475 mln to make NPI for Foundries



Petmin Ltd., a privately listed South African mining group, is developing a \$474-million pig-iron manufacturing plant in Ashtabula, OH to produce 425, 000 tons/year of high-purity NPI for foundries.

Petmin USA Inc. has gained a final air emissions permit from the Ohio Environmental Protection Agency, and expected to be producing about 425,000 tons/year

of high-grade pig iron for metalcasting customers following about two years of construction.

The developer indicated the plant will be the first in the U.S. to produce high-purity nodular pig iron (NPI), a grade that is low in manganese, sulfur, and phosphorous. The nodularity enhances the value of pig iron in ductile iron production.

Reportedly Petmin selected the site from among 11 potential locations in North America. It’s estimated to employ 110 full-time workers and generate an annual payroll of \$6.6 million.

Iron ore pellets will be delivered by self-unloading vessels to the Pinney Dock Terminal in Ashtabula, then transferred by conveyor and

charged into the direct reduced iron (DRI) module, converting it into hot DRI that will be charged directly to an electric arc furnace and then cast into NPI ingots.

“Petmin is very excited to be bringing our company to Ashtabula and the Northeast Ohio region,” according to Bradley Doig, president and CEO. “We selected Ashtabula for a number of reasons, including access to a port, manageable electric and natural-gas costs, and proximity to our future customers.

“We believe that this world-class facility producing this high-specification pig iron for the first time in the USA will put Ashtabula firmly on the map for future commercial growth.”

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.