



Ghana seeks Investors For Bauxite Extraction

An integrated aluminium industry is the goal of Ghana's government, and the country's president intends to achieve it with the help of private investors from around the globe.

Such was the message from President Nana Akufo-Addo to Parliament promising a formal request for proposals will be distributed by the end of this week.

As per Akufo-Addo, Ghana has the groundwork in place for such an endeavor to be accomplished in a timely fashion that "We intend also to mine at long last our bauxite deposits, in order to establish an integrated aluminium industry in Ghana. The Ghana Integrated Aluminum Development Corporation, a statutory corporation has been set up with the support of parliament to spearhead Ghana's commitment to create an integrated aluminium industry."

He continued by noting that the



Ghana Integrated Aluminum Development Corporation has already made significant progress to that end.

Akufo-Addo said that "Since its formation the leadership of the corporation has been working tirelessly with transaction advisors and other stakeholders to ensure that all steps are taken to realize the set objectives."

At present, the government already has several agreements in place related to bauxite mining and production. Last year the government sealed a deal with the

government of the People's Republic of China to sell bauxite to SinoHydro Group Limited in exchange for USD 2 billion in infrastructure improvements. Though the deal has been met with resistance by some Ghanaian politicians, the legislature approved the deal, including a first payment of US\$646.6 million via a deferred payment agreement.

Ghana sits atop a vast cache of some of the highest-quality bauxite ore ever discovered. However, political and economic problems have long thwarted efforts by both local interests and overseas buyers to establish large-scale extraction operations.

Cultivating a strong integrated aluminium sector has been a goal of Akufo-Addo since his inauguration two years ago, following up on promises of the same along the campaign trail.

ASI welcomes Aluminium Bahrain as new member



ASI announced that Aluminium Bahrain has joined as a Production & Transformation member, bringing the total number of ASI members to 81. Aluminium Bahrain is known for its technological strength and high quality aluminium.

Alba enforces strict environmental guidelines, maintains a high track record for safety, and is widely regarded as one of the top performers on a global scale.

It supports numerous community oriented programmes and social activities that have underlined its status as one of Bahrain's leading industrial organisations that remains committed towards upholding its corporate social responsibilities.

Our mission is to emerge as one of the largest single site smelters in the world by reaching a production rate of 1.5 million metric tonnes per

annum within the next five years. This can only be achieved by implementing our core values of operational efficiency, global competitiveness, social responsibility, and superior customer service.

Aluminium Bahrain has been consistently ranked as one of the largest aluminium smelters in the world and is known for its health and safety strive, environmental initiatives and high quality aluminium.

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.