

## India INX to commence futures trading in commodities



India International Exchange at GIFT City has commenced trading in four new commodity derivatives products aluminium, lead, nickel and zinc from June.

The exchange is at the International Financial Services Centre in GIFT City at Gandhinagar. In the previous month it launched trading in gold, silver and copper, revealed a news report.

India INX said that the exchange is pleased to inform all trading members that it shall commence futures trading in aluminium, lead, nickel and zinc, with effect from June 1, 2017.”

India INX, the wholly-owned subsidiary of Asia's oldest bourse BSE, had commenced trading at Gujarat International Finance Tech City on January 16, 2017.

India INX has been one of the most

advanced technology platforms with a turnaround time of four microseconds. It operates 22 hours, 6 days a week, to allow global investors and NRIs to trade from anywhere.

The exchange can trade securities and products other than Indian rupees. The securities and products that could be traded on the India INX are equity shares of companies incorporated outside India, depository receipts, debt securities, currency and interest rate derivatives, index-based derivatives, commodity derivatives and such other securities that may be allowed.

## Nepal government plan to revive Nepal Metal Company



Close on the heels of successfully reviving Nepal Drugs Ltd the government is in the final stage of reviving Nepal Metal Company Ltd a government firm that has remained idle since more than three decades.

The Ministry of Industry announced it will revive NMCL and utilise the company in exploration and extraction of metals in different reserves identified in the country. Moreover, the government recently increased the authorised capital of NMCL to NPR 9.4 billion from the existing NPR 330 million to make the company more effective in exploration of metals.

Though established in 1976 to extract zinc, lead and other metals from across potential reserves across the country, NMCL has not been able to start production yet.

By reviving NMCL, MoI also plans to give momentum to the long pending Ganesh Himal Zinc-Lead project and start exploration and extraction of zinc and lead.

Industry Minister Nabindra Raj Joshi informed that MoI will announce a global tender for the extraction of zinc and lead from Ganesh Himal areas by August.

## Aditya Aluminium Bags Kalinga CSR Award

Aditya Birla Group's Aditya Aluminium Company has bagged the IQEMS Kalinga CSR Award 2016 for its outstanding activities in peripheral development activities in the close vicinity of the Lapanga block in Sambalpur district in Odisha.

Bibhu Mishra, President and COO (Chief Operating Officer) of Aditya Aluminium along with the Head-HR of Aditya Aluminium Sudheer Gupta received the coveted award from the CMD of Nalco TK Chand and Vinod Kumar IFS.



The company's activities in the field of infrastructure development, health, education and sustainable development have been widely appreciated by the Jury and for this the company has been selected for this prestigious award. While addressing, Bibhu Mishra highlighted the CSR initiatives of the company in the vicinity villages of the plant and said that our CSR efforts are always consistent and we always care for the welfare of the people.

“This award is a testimony to that and certainly this will encourage us and we will surely accelerate our CSR activities in the days to come.”

After the award ceremony, one seminar on CSR was organized by the IQEMS organization in which the representatives of CSR from different companies deliberated upon their CSR initiatives.