

NALCO

Sales Turnover at INR 6809 Crore



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The National Aluminium Company Limited, Navratna PSU under Ministry of Mines has declared its financial results for 2012 to 2013 fiscal.

According to the audited financial results for the year, taken on record by the Board of Directors in a meeting held, NALCO has posted a net sales

turnover of INR 6809 crore up 4.75% over Rs.6500 crore achieved in the previous fiscal. The rise in sales turnover is mostly attributed to higher production and sale of alumina. However, the net profit of the company was INR 593 crore during the year as compared to INR 850 crore in last fiscal, due to reduced Aluminium prices in London Metal Exchange and high input costs.

The company has improved performance in production and sales for the year 2012 to 2013. During the year, the company has achieved highest-ever bauxite production of 5.419 million tonnes, against the previous best of 5.003 million tonnes achieved in 2011 to 2012. Similarly, NALCO's Alumina Refinery has produced 1.802 million tonnes of

alumina hydrate which is an all time high against the previous best of 1.687 million tonnes achieved in 2011 to 2012.

However, during the year, the metal production of the company was reduced marginally from 0.413 million tonnes to 0.403 million tonnes due to planned shutdown of pot shells of the smelter. The net power generation by company's Captive Power Plant was 6,076 million units.

In terms of sales, during the year, the company sold 9.85 lakh tonnes of alumina hydrate against 0.843 million tonnes in 2011 to 2012. Aluminium export by the company also increased to 0.144 million tonnes this year from 0.98 lakh tonnes achieved in the last financial year.

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