

# Indian Foundries have Big Possibilities to Succeed



**- GABRIELE GALANTE**  
President, IMF Group



- Gabriele Galante

## What is your opinion on current situation of European foundry Industry ?

- The European Foundries are suffering the high cost of labor and the high level of taxation. They are making investments to increase both productivity and quality.

About productivity, the European level, in particular the German one, is the highest in the world. Quality: that means to keep constant the quality level in particular in field of high added value and innovation, following the trend of the different sectors.

## You are also active in Indian Foundry sector, what are the factors contributed in the decision of coming to India ?

- Our decision to push in the Indian market is based on the knowledge of the market in which we have been present for many years. We know about the convenience for the Indian foundries to gain shares in the home market and, thanks to the increased quality level, to

address also to the worldwide market.

## How would you describe the potential & prospects for the Indian Foundry Industry ?

- The potential perspectives for the Indian foundries are very many, but with an obstacle which is the lack of credit, which reaches with difficulty also Companies with important industrial backgrounds and with high level entrepreneurial capabilities. We have noticed this situation in the last 2-3 six months. It is obvious that from the point of view of the industrial costs, the Indian foundries, compared to those of other Countries, really have big possibilities to succeed. In the Indian foundries there are excellences, good traditions and cost of labor really attractive. The future of the Indian foundries depends on the will of the entrepreneurs of investing in people, R&D, production facilities according to the requirements of the worldwide market.

**F**ounded in 1972, IMF is today an international group occupying more than 500 people with 5 production units, representative offices all over the world and 4 divisions in the foundry, oil & gas and metallic surfaces treatment field.

Historic worldwide leader in the production of machines and plants for the chemical no-Bake process, IMF has based his success on three main elements: the know-how acquired in the years, the skilling of the staff and a strong innovative capacity.

In particular, with the foundry equipment, which is the IMF core business, and thanks to the recent acquisitions, IMF has a wide range of machines and plants, wholly developed inside the Group.

A team of engineers and technologists is capable to supply from the stand-alone machines to the complete foundries for the production of all the types of castings, supporting the Customer from the project up to the production.

IMF presence in the world is granted by the production units in Czech Republic, China, Brazil by the Representatives offices in France, Russia, USA, India and by a net of more than 40 Agents, while the projects are followed by a team of more than 100 people of the Group that can study and develop technically advanced and reliable solutions as well as provide punctual after sale assistance to the Customers.

Foundry Automation Division is dedicated to the production of core shooting machines at high production rate, most suitable for the automotive industry. The Carlo Banfi Division is dedicated to the production of shot blasting machines for the treatment of metallic surfaces, both for the foundry and for the other industrial sectors. These ranges of products complete the IMF offer.

The big number of references is the proof of the high quality production and services performed by IMF to his Customers in the 42 years of activity.

"Our decision to push in the Indian market is based on the knowledge of the market in which we have been present for many years" says **Gabriele Galante - President, IMF Group** in an exclusive interview with **Metalworld**. Excerpts: