

# NALCO Q4 Net Surges Over Two-fold to Rs. 355 Cr

## Total Income Falls 2%, Full Year Profit Doubles



State-run National Aluminium Company (NALCO) reported an over two-fold rise in its net profit at Rs 354.87 crore, helped by an exceptional gain. The Bhubaneswar-based firm had posted a net profit of Rs 172.45 crore in the year-ago period, it said in a BSE filing. Total income of the company, however, fell by 2 per cent to Rs 1,801.25 crore in the January-March quarter of the last fiscal from Rs 1,838.20 crore in the same quarter of the 2013-14 fiscal, it added. The navaratna public sector

undertaking said during the quarter there was an out-of-court settlement with the Odisha government regarding "disputed electricity duty, interest on unpaid electricity duty and the duty on Transmission and Transportation (T&T) loss."

The exercise resulted in "Increase in profit before tax by Rs 148.42 crore, which has been considered as an exceptional item," it said in the filing. State-run National Aluminium Company (NALCO) reported an over two-fold rise in its net profit at Rs

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The exercise resulted in "Increase in profit before tax by Rs 148.42 crore, which has been considered as an exceptional item," it said in the filing. For the entire 2014-15 fiscal, NALCO's net profit surged over two fold to Rs 1,321.85 crore from Rs 642.35 crore in 2013-14. Total income rose by 9 per cent to Rs 7,382.81 crore from Rs 6,780.85 crore during the same period.

## Packaging Data Confirms Challenge for Aluminium

Obligation data indicating the amount of packaging waste producers will have to recycle in 2015 has confirmed there could be a challenge in meeting demand for aluminium PRNs. The figures – which are subject to change as more producers submit market data – have been published by the Environment Agency and are available on the National Packing Waste Database. The data suggests that once aluminium tonnages carried over from 2014 are taken into account, reprocessors will have to recycle 68,119 tonnes of aluminium packaging in 2015.

When compared to the performance in the first quarter of 2015, when 14,956 tonnes was recycled (22% of the obligation), this means that performance in the remaining quarters will have to improve in order for the target to be met. Some industry experts have claimed the shortfall is due to the removal of the aluminium protocols following criticism that the amount of packaging content in specific grades of material such as 'old rolled'



aluminium was much lower than originally thought. However, PRNs on aluminium from incinerator bottom ash (IBA) can be claimed – although tonnages for this material have not been forthcoming.

Commenting on the figures, Duncan Simpson, director of sales and marketing at packaging compliance business Valpak, said the obligation numbers appeared to be roughly be in line with expectations.

He said: "We do believe that there are

some late registrants to report still. In terms of numbers registering, the total is down by about 230 companies which can be as a result of liquidations, mergers and acquisitions. But, we normally get some more back in across the year from free riding and late registrations." Phil Conran, director of 360 Environmental and chair of the Advisory Committee on Packaging (ACP), agreed that the amount of aluminium packaging needed was "concerning".