



Hindustan Zinc Drops After Announcing Q4 Results

Hindustan Zinc declined 0.29% to Rs 169.30 after net profit rose 6.17% to Rs 1997.44 crore on 11.56% growth in total income to Rs 4720.56 crore in Q4 March 2015 over Q4 March 2014. The result was announced after market hours yesterday, 20 April 2015. Meanwhile, the BSE Sensex was down 43.84 points, or 0.16%, to 27,842.37.

On BSE, so far 20,532 shares were traded in the counter, compared with an average volume of 1.2 lakh shares in the past one quarter. The stock hit a high of Rs 174.40 and low of Rs 169.70 so far during the day. The stock had hit a record high of Rs 190.40 on 19

February 2015. The stock had hit a 52-week low of Rs 121.10 on 9 May 2014.

The stock had outperformed the market over the past one month till 20 April 2015, rising 2.4% compared with 1.33% fall in the Sensex. The scrip had also outperformed the market in past one quarter, gaining 5.45% as against Sensex's 3.12% decline.

The large-cap company has an equity capital of Rs 845.06 crore. Face value per share is Rs 2.

Hindustan Zinc's earnings before interest, tax, depreciation and amortization (EBITDA) rose 14% to Rs 1978 crore in Q4 March 2015 over Q4 March 2014 due to the increase in

revenue along with reduction in cost of production. Integrated zinc and lead metal production during the quarter were record high due to higher feed availability and enhanced smelter utilization. Hindustan Zinc said that the Board of Directors of the company at its meeting held on 20 April 2015, inter alia, has recommended final dividend of Rs 2.50 per share for the year ending 31 March 2015 (FY 2015).

In its outlook, the company expects significant progress in terms of mine development and ore production from the underground mine projects. Rampura Agucha will continue to provide majority of mined metal in financial, year ending 31 March 2016 (FY 2016), although overall production from this mine will be less than in year ending 31 March 2015 (FY 2015). The gap in production will be made up primarily by higher volumes from Sindesar Khurd. In FY 2016, mined metal production is expected to be higher from FY 2015, while integrated refined metal production, including silver, will be significantly higher as the company will process the available mined metal inventory also. The cost of production excluding royalty is expected to remain stable. There would be an additional outflow towards DMF and National Exploration Trust in accordance with the MMDRA Act 2015.

Novelis Restructures Senior Management

Novelis has announced a number of management appointments designed to strengthen its customer focus on the beverage can and speciality products end markets.

Gary Yogan has been appointed Vice President, Global Can Sales, effective April 1. Yogan will be responsible for maintaining Novelis' position as a leading provider of beverage can sheet worldwide with a focus on innovation and sustainability. Key to this role will be the continued market growth of the company's high-recycled content evercan™ product.

Ganesh Panneer has been named Vice President and General Manager, Light Gauge and Specialties, North America, succeeding Yogan, effective September 1. Panneer joined Novelis in 2011 and held management roles in strategy and automotive sales before relocating to Europe as Vice President and General Manager, Specialties, Europe, in 2013.



- Phil Martens, President & CEO, Novelis

Succeeding Panneer in Europe will be Markus Gartner who has been named Vice President and General Manager, Specialties, Europe, effective September 1. Gartner joined Novelis in 2012 and over the past three years has held strategy and commercial roles in Europe, most recently as Sales Director, Specialties. Gartner holds a

doctorate in electrical engineering from ETH Zurich, a master's degree in electrical engineering from Stanford University, and a bachelor's degree in electrical engineering from Friedrich-Alexander-Universitat Erlangen-Nurnberg in Germany. He will continue to be based in Kusnacht, Switzerland.