



## FTI Consulting terms Vedanta as Disclosure Champion for 9.2/10 score



Vedanta Ltd scores 9.2/10 on Voluntary Disclosure in the 'India Disclosure Index 2018' compiled by FTI Consulting and has been termed as a Disclosure Champion among top companies across sectors in the country. The top Indian companies together scored an average of 6.3/10 on Voluntary Disclosure.

Vedanta topped ranks on Risk disclosure with a maximum score of 5/5 and ranked joint second on Voluntary disclosure and Board quality. Only Nine companies were termed Disclosure Champions that

have a Voluntary Disclosure score of more than 9/10, Vedanta being the only Natural Resource Company to feature among these nine firms.

FTI Consulting announced the launch of its India Disclosure Index 2018, an annual report that tracks corporate disclosure practices amongst India's top 100 publicly listed corporations. The firms were selected on the basis of market capitalization and assessed on 12 publicly available information disclosure parameters. The parameters are split and weighted in three groups, to indicate performance disclosure (two parameters), board quality (five parameters) and quality of risk disclosures (five parameters).

The company prides itself in conducting its business at the

highest level and strives to set benchmarks in corporate governance and transparency of operations. 56% of Vedanta's Board is Independent, 22% of the Board of Directors are women, a leading external agency conducts the Board Evaluation of the company, Vedanta is one of the only companies in the country to publish a Tax Transparency Report and the company also publishes their Sustainability Report annually as per GRI-4 guidelines. These are some of the high standards adopted by the company which contributed to the high scores at the index.

The India Disclosure Index 2018 report reviews non-financial, voluntary disclosures and creates comparable benchmarks, with an eye on anticipated disclosure regulations.

## Vigilance awareness week observed at NALCO

National Aluminium Company (NALCO) joined the Nation in observing Vigilance Awareness Week in its sites and offices with this year's theme 'Eradicate Corruption - Build a new India'.

The week-long programme began with the administering of integrity pledge among the employees. During the week-long celebration, elocution competitions based on this year's theme were also organized among the school children, wherein more than 400 students participated from more than 100 schools of Bhubaneswar & Cuttack.

At the concluding ceremony of the vigilance awareness week, held at the NALCO Corporate Office today, Asit Tripathy, IAS, Additional

Chief Secretary (Home Dept.), Govt of Odisha, graced as the Chief Guest. On the occasion, Dr. Tapan Kumar Chand, CMD, NALCO, handed over the prizes to winners of various competitions that were held during the Vigilance Awareness Week celebration.

In his address, Dr. Chand underscored the importance of effective vigilance system and termed it as a promoter of good governance. He also stressed on the value system and organizational culture to strengthen the vigilance mechanism. Dr Chand also briefed about the best practices and system study improvements implemented in NALCO for bringing total transparency in the eyes of general public.

At the outset, Biswaranjan Samal, IAS, CVO of the company delivered the welcome address, while Shri A.K. Murthy, GM (Vigilance) proposed the vote of thanks.

It may be noted that as part of the ongoing outreach programmes, NALCO has been associated in a special drive for administering e-integrity pledge and physical integrity pledge at different schools and colleges in Bhubaneswar, Cuttack, Angul and Damanjodi of Odisha, showing a way in for individual and group commitment to anti-corruption.

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.