



Rio Tinto completes sale of Aluminium Dunkerque facility

London-based Anglo-Australian mining multinational Rio Tinto has completed the sale of its Aluminium Dunkerque facility in France to GFG Alliance member Liberty House Group for around US\$500 mn, according to a news report,

The facility, Europe's largest aluminium smelter, is to be renamed Liberty Aluminium Dunkerque and will form the basis for GFG's plans to develop a larger integrated manufacturing business to supply the French and European markets.

"Today is a real milestone in our European investment journey and the fulfilment of our promise to establish a firm foundation for a



new vibrant and integrated industrial business in France that will create high-value products that sustain high-value jobs," said GFG Executive chairman Sanjeev Gupta in Liberty's press release.

"It is a great pleasure to welcome the Liberty Aluminium Dunkerque workforce into the worldwide GFG family and we look forward to mutual sharing of experience and

resources across borders that will enable us to expand powerfully in key industries such as the automotive sector." Commented Jay Hambro, Chief Investment Officer of GFG Alliance.

Liberty Aluminium Dunkerque is a high-performing, profitable asset with modern equipment, excellent transport connections to key markets and high-skilled workforces.

In its own statement, Rio Tinto said the proceeds from the sale will be returned to shareholders, adding that the scheduling and manner of this return will be announced alongside the firm's 2018 full year results. ■

Foseco appoints REMET as European Distributor

Foseco has appointed REMET as European distributor of its broad range of alumina and silica based one shot liners and backup crucibles to the investment casting sector.

The liners offer investment casters that melt and pour under vacuum improved reliability, product quality and process efficiency. They are ideally suited for nickel and cobalt based superalloys. The single use liner eliminates the risk of cross-contamination of alloys, and the smooth melting and pouring surfaces minimise the development of inclusions in the melt.

Nick Child, International Marketing Manager for Foseco's range of investment casting products said: "REMET has an excellent reputation in the investment casting industry. This deal, initially focused on Europe, enables us to make use of REMET's excellent contacts in the vacuum induction melting sector to promote our range of liners and crucibles."

Bob Brown, Sales and Marketing Director for REMET UK said: "Foseco is a long established and well respected company and are market leaders for crucible products. We are pleased to be working closely with them to bring their products to market. We believe that these products are the best in the market and extremely well suited to the investment casting industry."

Foseco is the trade name for the foundry division of Vesuvius plc and offers a variety of products to the investment casting sector to optimise energy usage, to improve metal cleanliness and casting quality and to maximise casting yields.

REMET is a global supplier of materials to the investment casting industry and offers a wide range of products based on decades of foundry experience. ■

Clinkenbeard Expands with New Facility



Clinkenbeard has relocated to a new 40,000-sq.-ft. facility in South Beloit, Illinois.

The new facility is twice as big as the previous facility, and includes space for engineering, machining, a mechanical mockup build shop, and a foundry pattern shop.

In addition, several upgrades to the business have recently been made. The company recently installed a DMG Mori 5-axis milling center and a DMG Mori turning center.

Clinkenbeard provides complex castings and machined parts using a wide variety of ferrous and non-ferrous materials. The company's principal markets include US defense. ■

This section is a compilation from various company press releases, business dailies, trade publications and Industry Websites.